

AUGUST

28

WEDNESDAY

“Maintain the green hue”

6PM CALL

Market today: Maintain the green hue

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *Market continued to fluctuate strongly during the session but made an effort to maintain a positive trend.*
- *Market is likely to continue receiving support from cash flow, with the potential to extend its upward momentum in the coming period.*

Market showed a positive trend as the new trading session began. However, it continued to demonstrate caution while rising and once again reversed from the 1,285-point region. The market quickly retreated to negative territory following negative developments in the Real Estate sector. In the afternoon session, the market found support and gradually recovered, with alternating ups and downs. VN-Index rose by 0.88 points (+0.07%), closing at 1,281.44 points. Trading volume increased, with 658.2 million shares traded on the HOSE exchange.

The VN30-Index increased by 1.26 points (+0.1%), closing at 1,323.5 points. Within the group, 13 gainers, such as GVR (+2%), SSI (+1.9%), POW (+1.5%), TCB (+1.5%), and MBB (+1%). Conversely, 13 losers, including VRE (-2.7%), VIC (-1.6%), VHM (-1.2%), BCM (-1%), and BVH (-0.9%).

Despite the market's effort to maintain its positive trend, many stock groups showed gains, although volatility remained moderate. F&B, Technology, and Banking sectors made efforts to support the market. On the other hand, the Real Estate sector negatively impacted the market.

Foreign investors continued to be net sellers on the HOSE exchange, with a total value of VND 112.5 billion. They sold heavily in stocks such as HPG (-VND 186.9 billion), HSG (-VND 73.7 billion), VHM (-VND 52.4 billion), VPB (-VND 40.1 billion), and HDB (-VND 38 billion). On the other hand, they bought stocks like FPT (+VND 139 billion), VNM (+VND 65.7 billion), SSI (+VND 48.6 billion), MSN (+VND 38.4 billion), and PDR (+VND 37.2 billion).

The market continued to fluctuate strongly during the session but made an effort to maintain a positive trend. Trading volume increased compared to the previous session, indicating increased cash flow activity and competition with supply. With support levels rising compared to the previous session, the market is likely to continue receiving support from cash flow and may have the opportunity to extend its upward momentum in the near future. Therefore, investors can expect a recovery after the recent correction and may consider short-term buying opportunities in stocks that show positive behavior from their support levels. However, it is advisable to avoid chasing stocks that have already risen sharply and to consider good price points for short-term profit-taking.

Analyst Pin-board

Bach Hoa Xanh, Winmart: Vietnam's consumer characteristics create considerable medium-term growth opportunities

(Hung Nguyen – hung.nb@vdsc.com.vn)

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Technical Analyst Recommendations

The market continued to struggle strongly during the session but still made efforts to increase points. With the increased support level compared to the previous session, it is likely that the market will continue to receive support from cash flow and have the opportunity to extend the increase in the near future. Therefore, investors can expect a recovery after the correction and can consider corrections to buy stocks with positive developments from the support base. However, investors need to limit buying to chase rising prices and consider good price to take short-term profits.



VIETNAM

| Date | Events |
|------------|--|
| 01/08/2024 | Publication of PMI (Purchasing Managers Index) |
| 12/08/2024 | Publication of MSCI portfolio |
| 15/08/2024 | Expiry date of VN30F2408 futures contract |
| 23/08/2024 | Restructuring ishare MSCI ETF' Portfolio |
| 29/08/2024 | Announcement of Vietnam's economic data August |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|--------------------------------------|
| 01/08/2024 | U.S | Final Manufacturing PMI |
| 01/08/2024 | U.S | Federal Funds Rate |
| 01/08/2024 | U.S | Natural Gas Storage |
| 01/08/2024 | U.K | BOE Monetary Policy Report |
| 02/08/2024 | U.S | Unemployment Rate |
| 05/08/2024 | U.S | Final Services PMI |
| 07/08/2024 | U.S | Crude Oil Inventories |
| 08/08/2024 | U.S | Natural Gas Storage |
| 13/08/2024 | U.S | Federal Budget Balance |
| 13/08/2024 | U.S | PPI m/m |
| 14/08/2024 | U.S | Crude Oil Inventories |
| 14/08/2024 | China | Industrial Production y/y |
| 14/08/2024 | U.S | CPI m/m , y/y |
| 15/08/2024 | U.S | Natural Gas Storage |
| 15/08/2024 | EU | ECB Monetary Policy Meeting Accounts |
| 15/08/2024 | U.K | Industrial Production m/m |
| 15/08/2024 | U.S | Industrial Production m/m |
| 15/08/2024 | EU | ECB Monetary Policy Meeting Accounts |
| 21/08/2024 | U.S | Crude Oil Inventories |
| 22/08/2024 | U.S | Natural Gas Storage |
| 22/08/2024 | U.S | FOMC Meeting Minutes |
| 28/08/2024 | U.S | Crude Oil Inventories |
| 29/08/2024 | U.S | Prelim GDP q/q |
| 30/08/2024 | U.S | Core PCE Price Index m/m |

RONG VIET NEWS
COMPANY REPORTS

| | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| IMP - Expect profit recovery in second half of 2024 | July 12 th 2024 | Accumulate – 1 year | 82,400 |
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24 th 2023 | Accumulate – 1 year | 63,400 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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